Agribank

Food production, wealth creation and value addition in the agriculture sector.

Sponsorships

Agribank’s Corporate Social Investment (CSI) programme plays a pivotal role in enhancing the lives of the communities in areas of strategic focus such as infrastructure, education, social development (people with disability, HIV/AIDS, vulnerable people, orphans, etc) and employee social development programmes. Agribank strongly understand that supporting the community in areas of operation is developing a better appreciation of the people we serve and support for economic development. Thus CSI is a business imperative to build lasting relationships with the communities and other stakeholders to promote Agribank’s corporate image and business undertakings for nation building. During the year in review, Agribank spent N$840,340 in sponsorships and in addition to that, donated 90 computers through its branches to various schools in the country. Below is the highlight of some of the sponsorships made:

2010 Agriculture Investment conference

The Ministry of Agriculture, Water, and Forestry; the Ministry of Trade and Industry, and the Namibia Manufacturers Association organized an Agriculture Investment Conference from 15-17 September 2010 in Windhoek. The overarching objective was to discuss issues pertaining to the importance of agriculture, and particularly, to expose existing business opportunities in the entire agriculture value chain (Agro Business, Agro Finance, Agro Inputs, Agro Logistics and Supply and Agro Technology) and match investors interested in the agriculture value chain with agricultural entrepreneurs. Agribank being the major agriculture financing institution in Namibia, became a partner to host the conference and contributed N$140,000.00 to the conference.

Commmunal Farmers

Agribank

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I further urge fellow farmers to please honor their loan obligation to Agribank to strengthen the financial position of the bank to continue to invest in this sector for expansion, job creation, economic growth and ultimately achieve VISION 2030.

Conclusions

On behalf of the Board of Directors, management and staff, I would like to thank the Ministry of Finance as the bank’s shareholder, and other stakeholders especially the Ministry of Agriculture, Water and Forestry (MAWF) and the Ministry of Lands and Resettlement

I would like to call upon fellow farmers to take farming as a business and be prudent in financial resources utilization. The country has so far received good rains and farmers should seize the opportunity to maximize the utilization of the land for sustained productivity, through hard work and innovative land management. I advise you to plan your diversification program (poultry, livestock, cereal, horticulture, aquaculture, game farming, etc.) to maximize benefits and Agribank is always there to provide financial assistance and training in farm management skills.

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